



Notice-cum-Addendum

Notice is hereby given that the L&T Emerging Businesses Fund ("the Scheme"), a 2 year closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment will become an open-ended scheme with effect from May 12, 2016 ("Effective Date") in accordance with the provisions of the Scheme Information Document ("SID").

In view of the aforesaid, all provisions in the SID and/or Key Information Memorandum ("KIM") of the Scheme pertaining to closed-ended schemes shall stand deleted and those pertaining to open-ended schemes as stated in the SID and/or KIM will be applicable from the Effective Date.

Thus, the units of the Scheme will be available for continuous purchase and redemption on every Business Day at the applicable net asset value as per the provisions of the SID on an ongoing basis from the Effective Date.

Further, from the Effective Date, the following changes will be carried out in the SID of the Scheme. These changes will be applicable on a prospective basis:

1. Change in minimum instalment and minimum aggregate amount for investments under Systematic Investment Plan ("SIP")

The provisions pertaining to minimum installment and minimum aggregate amounts in respect of investments under SIP shall stand revised as stated below:

Particulars	Existing provisions	Revised provisions
Minimum SIP installment amount	₹ 1,000	₹ 500
Minimum SIP aggregate amount	₹ 6,000	₹ 3,000

2. Introduction of the Systematic Transfer Plan ("STP") facility

A new facility will be introduced under the Scheme which will enable Unit Holders to transfer fixed sums or appreciation amount (only in case of growth option) under the Scheme to other schemes of L&T Mutual Fund ("the Fund"). The conditions for transfers under STP shall be as follows:

- The transfers can be made on daily/weekly/fortnightly/monthly/quarterly basis on 1st, 5th, 10th, 15th or 25th of each month/1st or 15th of a month for fortnightly basis/Monday to Friday for daily and any day from Monday to Friday for weekly basis. In case of daily transfer option, only fixed sums can be transferred.
- The minimum amount of transfer shall be ₹ 1,000.
- The minimum amount required under a folio for registering STP shall be ₹ 25,000.
- The minimum number of installments shall be 6.
- The minimum aggregate amount in the transferee scheme shall be ₹ 6,000.
- In case of transfer of appreciation amount, balance as on the date of opting for the STP would be considered as principal amount and any capital appreciation over would be considered for transfer under this option.
For an existing investor, account balance as of the date of opting for the STP would be considered as principal amount and any capital appreciation over that is considered for systematic transfer under the capital appreciation option.
- The transfer will commence from the date mentioned by the Unit Holder in the Application Form for the facility and will take place every day/week/fortnight/month/quarter on the day specified by the Unit Holder.
- A minimum period of 7 days shall be required for registration under STP. The Units will be allotted/redeemed at the applicable net asset value of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme. In case the day on which the investment/withdrawal is sought is a non-Business Day for the Scheme, then the application for the facility will be deemed to have been received on the immediately following Business Day except in case of the daily transfer option. In case of the daily transfer option, no transfer will take place on a non-business day.
- In case, the criterion of the minimum amount for the purpose of transfer of units under the STP facility is not met, L&T Investment Management Limited ("LTIML"), the asset management company to the Fund, reserves the right to discontinue STP/cancel the registration for STP.
- In case the details of total STP amount, STP date, STP period and STP frequency are not indicated, the following shall be the default options:
 - STP start date: Weekly option - Every Monday; Fortnightly option - 15th of the month; Monthly/Quarterly option - 10th day of the month;
 - STP Period: The STP will continue till further instructions to the AMC/Registrar to discontinue STP, subject to availability of units in the transferor scheme;
 - STP frequency: Monthly.
- The minimum application size applicable in respect of a scheme is not applicable in case of transfers to any of the schemes under STP.
- For cancellation of STP, a notice of at least 15 days shall be required.

3. Introduction of half - yearly and annual withdrawal facility under the Systematic Withdrawal Plan ("SWP")

Under SWP, withdrawals from the Scheme can also be made on a half-yearly and annual basis. Also, the requirement pertaining to minimum number of installments under SWP will no longer be applicable.

4. Transactions through stock exchange platforms

In respect of transactions received through the Stock Exchange platforms, the requirements pertaining to minimum amounts for Purchase (initial as well as additional) may not be made applicable currently.

5. Introduction of a top up facility under the Systematic Investment Plan ("SIP Top Up")

Under the SIP Top Up facility, investors can indicate the threshold in terms of amount or the date up to which the Top Up (i.e. increase in the amount of the SIP installment) will continue. On reaching the threshold, Top Up with respect to the SIP concerned shall cease and the SIP installments will continue at the amount which was invested last for such period as may be specified in the SIP application form.

Please note that the addresses of all the Investor Service Centres and sales offices of LTIML will be as mentioned in the Combined SID.

Necessary amendments will be carried out to the SID and KIM (to the extent applicable) of the Scheme to reflect the changes stated above. There shall be no change to the fundamental attributes of the Scheme and the conversion of the Scheme into an open-ended scheme is in accordance with the provisions contained in the SID. All the other provisions contained in the SID of the Scheme will remain unchanged.

Existing Unit holders of the Scheme should note that no action is required if the Unit holders wish to remain invested in the Scheme and such Unit Holders shall automatically become the unit holders of the Scheme post conversion.

In case you require any further information/assistance please call the investor line of the AMC at 1800 2000 400 or 1800 4190 200 or visit the nearest Investor Service Centre of the Fund.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : May 5, 2016
Place: Mumbai

Kailash Kulkarni
Chief Executive Officer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CL03001